## LYNCHBURG CITY COUNCIL Agenda Item Summary

MEETING DATE: November 23, 2004 AGENDA ITEM NO.: 14

CONSENT: REGULAR: X CLOSED SESSION: (Confidential)

ACTION: X INFORMATION:

ITEM TITLE: Land Acquisition - Old Langhorne Road

<u>RECOMMENDATION:</u> Adopt a resolution to appropriate funding to purchase property located on Old Langhorne Road, adjacent to the Ed Page Entrance to the James River Heritage Trail.

<u>SUMMARY</u>: Five parcels of land adjacent to the Ed Page Entrance of the James River Heritage Trail are available for purchase. The property tax map numbers are 016-02-(008,027,028,032,033). These properties are owned by the Gay family and just recently came on the market. The Gay family contacted City staff to inquire if the City would have an interest in purchasing this property before entering into a contract with a developer for the sale of the property.

The property is of importance to the City for several reasons. First this property offers the trail and Awareness Garden a buffer from development. The property also has potential to provide for overflow parking for trail users and visitors to the garden. The Ed Page Entrance is the most popular entrance to the trail system and the Awareness Garden receives a fair number of visitors. The preservation of a buffer for the trail and garden are of benefit to the City.

City Council approved purchase of parcels 008. 027, 028, 032 and a fifty (50) foot section of parcel 033 at the September 26, 2004 work session. The selling price on the property is \$76,750. The cost of surveying and preparing the sub-division plat is \$3,850. The total request for funding is \$80,600.

PRIOR ACTION(S): September 26, 2004, Work session, closed session

FISCAL IMPACT: \$80,600 Contingency Funds

CONTACT(S): Andrew Reeder, 455-5876

Kay Frazier, 455- 5868

ATTACHMENT(S): Resolution

REVIEWED BY: lkp

FY 2005 General Fund Reserv	Y 2005 General Fund Budget is amended and \$80,600 is appropriated from the ve for Contingencies for the purchase of property located on Old Langhorne 02-008,027,028,032 and a fifty (50) foot section of parcel 33.
Introduced:	Adopted:

160L

Certified:

Clerk of Council

Resolution